



CANADIAN GLOBAL  
EXPLORATION FORUM

---

CEEC  
Central-Eastern Europe & Caspian  
Scout Group  
Ankara Turkey  
October 3-5, 2019

Attended by CGEF Board Members Curtis Evert & Adele Williamson

# About CEEC

## Meeting Summary

- 52nd CEEC meeting
- 195 delegates, the highest participation in over 5 years indicates a resurgence in exploration interest
- 95 companies from Europe, Eastern Europe, Middle East, & North America
- 5 energy ministries
- Five Canadian companies including CEP, Valeura, Vermilion, Gazelle Energy, Transatlantic.
- Contractor's Forum, recently introduced, is expanding in scope

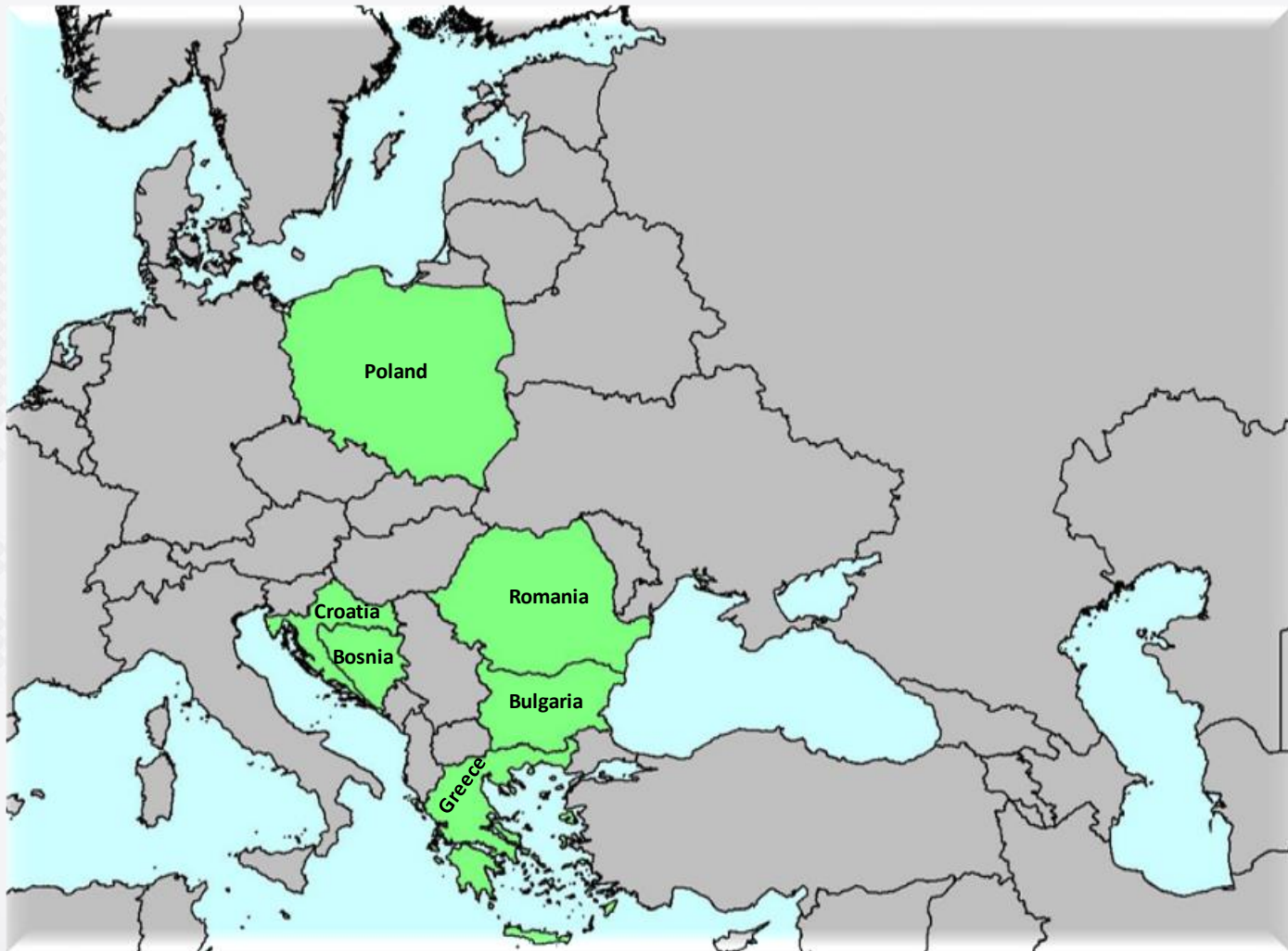


*"The Central-Eastern Europe and Caspian (CEEC) Scout Group is a group of companies with upstream oil and gas assets within the Central-Eastern Europe and Caspian area which aims to keep the regional oil and gas community connected."*

# Key Learnings

- Exploration interest is increasing in the CEEC area as evidenced by the increase in attendance at the meeting
- There is an opportunity for Canadian service companies to supply services in the region
- Exploration joint ventures are available to Canadian companies on attractive farm in terms
- Bid rounds by sovereign nations are becoming competitive with respect to terms and it is an opportune time to be signing exploration blocks
- CGEF maintains MOUs with both CEEC and PETFORM (Turkey's oil scout association)

# Six Upcoming Bid Rounds

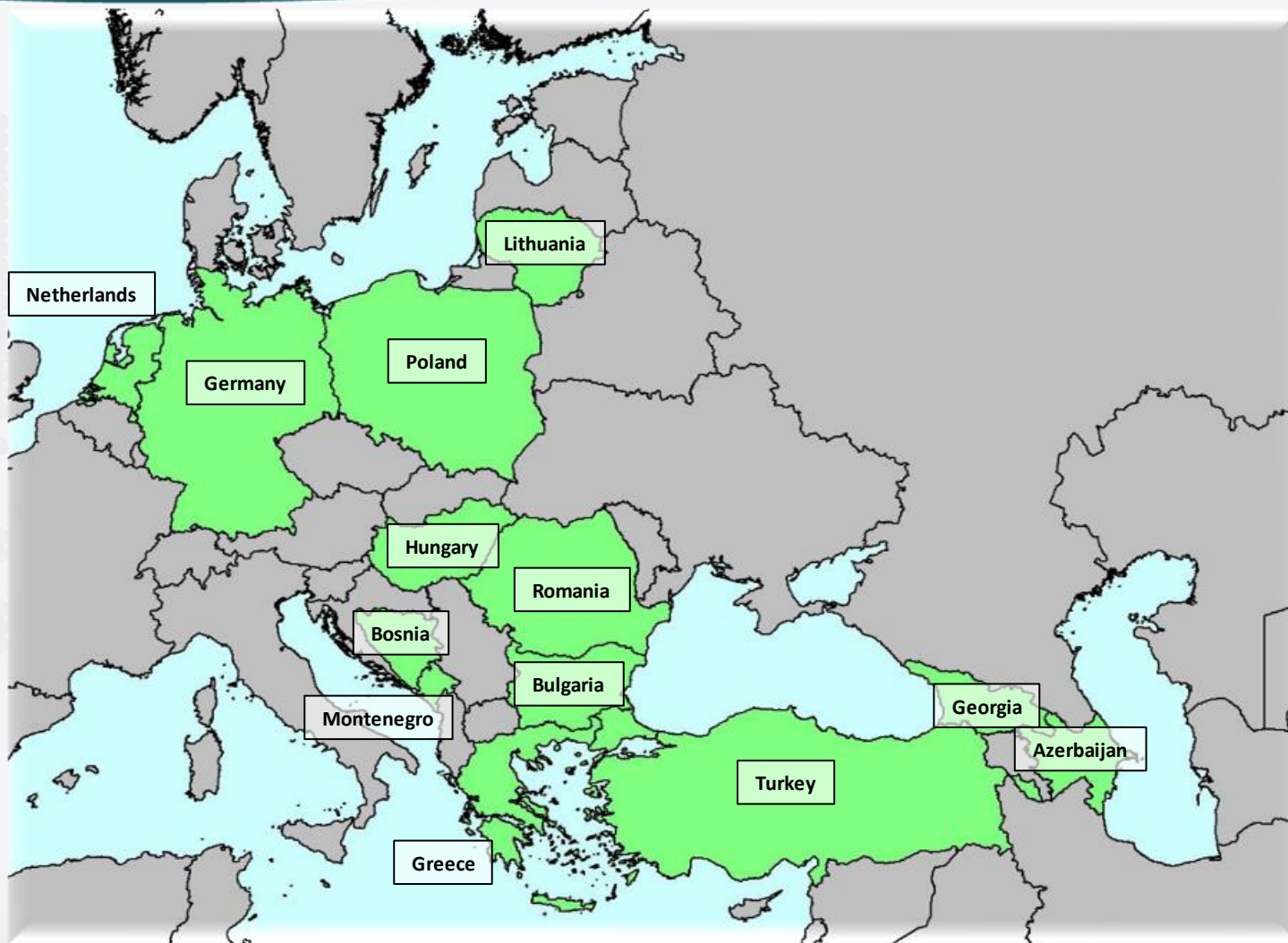




# Upcoming Bid Rounds

- Bosnia & Herzegovina: 3 blocks in Pannonian Basin & 1 block in Dinarides
- Bulgaria: offshore
- Croatia: 3<sup>rd</sup> onshore round closed September 2019
- Poland: 5 licenses onshore & offshore & open door license round on any unlicensed concession
- Romania: 11<sup>th</sup> bid round offering 22 onshore + 6 offshore blocks
- Turkey: open door policy on any open block
- Greece to announce a bid round in 2020

# 26 Partnership Opportunities



# Partnership Opportunities (26)

- Azerbaijan
- Bosnia & Herzegovina
- Bulgaria
- Germany (3)
- Greece (2)
- Georgia
- Hungary (3)
- Lithuania
- Montenegro
- Netherlands
- Poland
- Romania (5)
- Turkey (5)

# Technical Presentations

- Technical Presentations

Aladdin Middle East Ltd. –

- Aladdin Middle East Activities
- Oymantepe Oil Field Discovery
- Overview of Turkish Petroleum Systems
- Turkey's Petroleum Fiscal Regime
- Zagros – Tauride Thrust Belt
- Valeura Energy Inc. Thrace Basin (Canadian E&P Company)
- Turkish Government – Petroleum Legislation & Turkish Law
- Aksoy Law Office – Legal Aspects of Petroleum Legislation
- Aytuna Consulting – Unconventional Exploration Potential in SE Turkey

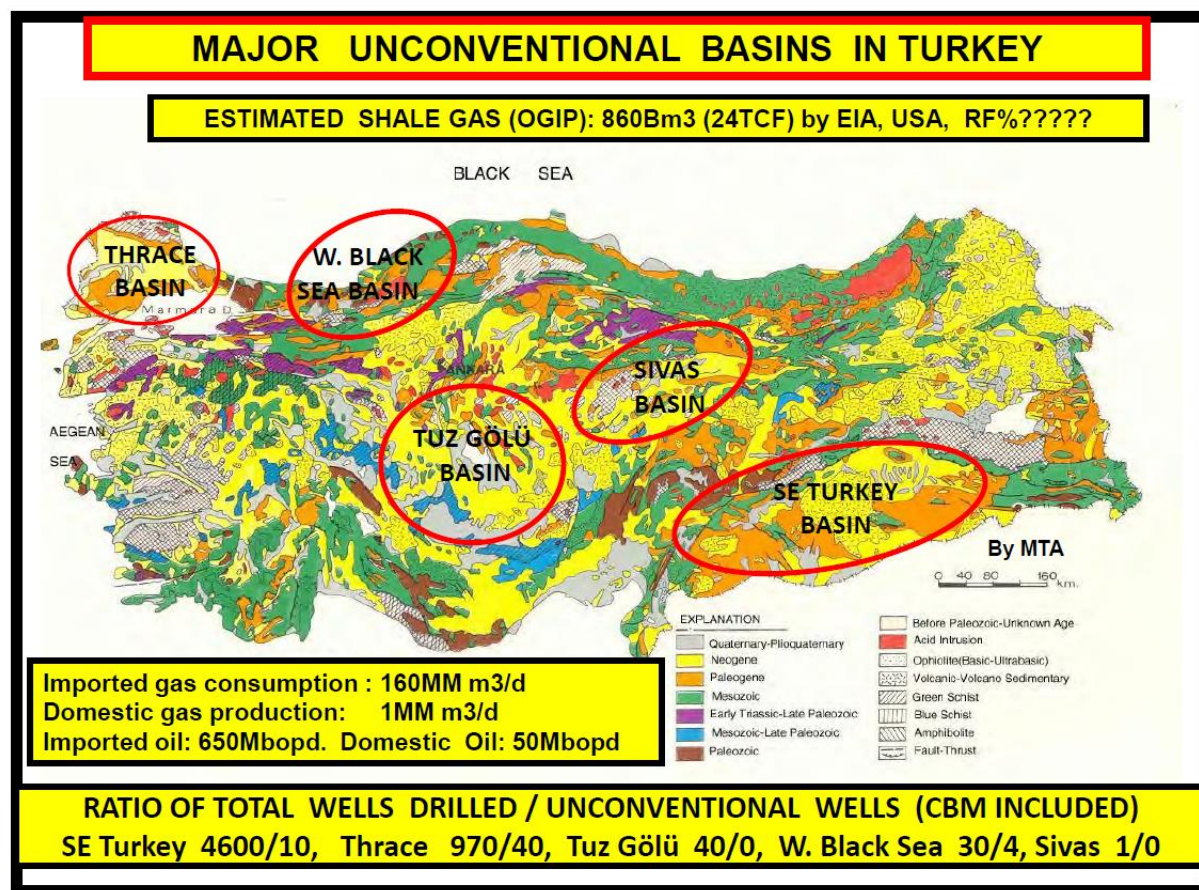


# Contractor's Forum

- CEEC hosts a contractor forum for service companies
- Opportunities for Canadian service companies to provide oilfield services in the region are available
- Turkey has a lack of unconventional resource expertise, Canadian companies can fill this need
- CGEF by attending these meetings provides exposure to Canadian expertise in both exploration and services

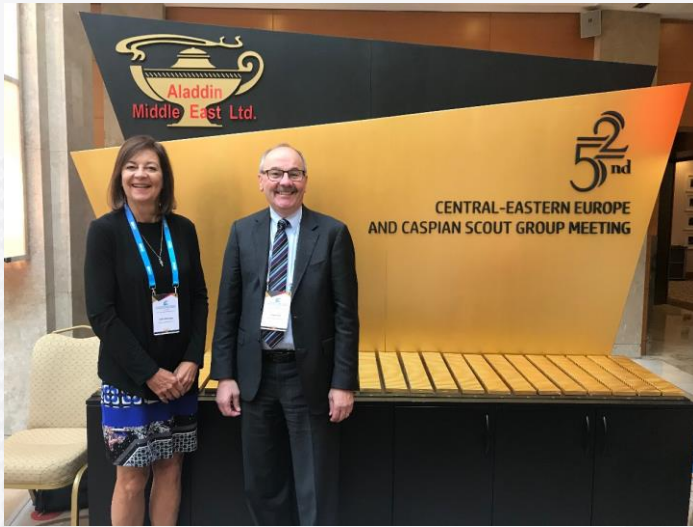
# Hydrocarbon Areas of Turkey

- Primary producing areas of Turkey are the Thrace Basin and the SE Turkey Basin
- Turkey has unconventional hydrocarbon potential in several areas around the country
- Highlighted areas illustrate location of unconventional basins
- Turkey is open to direct negotiation on exploration blocks at any time.





# Meeting & Field Trip



# Next CEEC Event

- L'Vive, Ukraine in May 2020
- 53<sup>rd</sup> CEEC meeting will be hosted by NAFTA & Zakhidnadraserbis Group
- CGEF has asked to present in the Contractor's Forum on the GO Project to showcase Canadian O&G expertise.
- Delegates from CEEC, MENA & elsewhere.
- With 195+ people representing major companies, two CGEF representatives are required in order to be able to interface with the majority of delegates.